FOCUS VENTURES LTD.

The Bayovar 12 Phosphate Project

Northern Peru



PDAC 2015

March, 2015

Cautionary Statements

Forward Looking Statements

This presentation may contain forward-looking statements including, but not limited to, comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, and other related matters. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Focus Ventures Ltd's projects in Peru & Colombia are at an early stage and all estimates and projections are based on limited and possibly incomplete data. More work is required before the mineralization and the projects' economic aspects can be confidently modeled. Actual results may differ materially from those currently anticipated in this presentation. No representation or prediction is intended as to the results of future work, nor can there be any promise that the estimates and projections herein will be sustained in future work or that the project will otherwise prove to be economic. Some assay results shown in this presentation are historical in nature and the Company has not completed verification of the accuracy of these results and therefore they cannot be relied upon.

Qualified Person

Under the terms of NI 43-101, David Cass, B.Sc., M.Sc., P.Geo., is Focus' Qualified Person responsible for ensuring that the technical information given in this presentation is an accurate summary of the results reported by Focus.

Qualified Person: NI43-101 Resource Statement

The Resource Estimation was prepared by Golder Associates, under the supervision of Jerry DeWolfe, MSc. P.Geo, the Qualified Person under National Instrument 43-101.

Resource Estimation Methodology

The initial Bayovar 12 geological model was developed by Golder Associates using data and observations from Focus' spring 2014 exploration program. Source data for the geological model included 20 drill holes totaling 2,027 m and 2,245 analytical samples. The topography data used for the models was a 3 m cell digital elevation model. The geological model was constructed using the Ventyx MineScape geological modelling and mine planning software. The geological model incorporated a differentiated overburden model and a model of the structural and grade data for the Diana Formation, including 15 correlatable phosphorite beds and their corresponding overlying diatomite interburden units. The MineScape model was developed as a stratigraphic grid model using a 20 m by 20 m grid cell size and a Finite Element Method interpolator for phosphorite and diatomite thickness and grade components of the model. Quality parameters modelled include P_2O_5 (gravimetric analysis), major oxides (ICP-OES analysis) and silica (gravimetric analysis). As reliable relative density data was not available for the phosphorite or diatomite units at the time the model and resource estimate were prepared, a global default relative density of 1.25 grams per cubic centimetre (dry-basis) and 1.65 grams per cubic centimetre (wet-basis) was applied to convert estimated phosphorite resource volumes to tonnes. The global default dry basis density was established based on past Golder experience in similar phosphate deposits.

As per NI 43-101 guidelines, Golder is reporting only in situ phosphate mineral resources as a mine plan, processing/metallurgy study, environmental study, economic analysis, marketing analysis, and other modifying factor studies have not been completed to a minimum of a Pre-Feasibility level of study as of the effective date of the resource estimate. No minimum thickness, grade cut-off, dilution, recovery or other mining factors have been applied to the in situ resource estimate and no mineral reserves are being reported at this time. Based on an initial geostatistical analysis of the phosphorite unit thickness and P_2O_5 grade, supplemented by Golder's experience in global phosphate deposits, Golder has applied a resource classification schema of 0 to 400 m spacing for measured resources, 400 to 800 m spacing for indicated resources and 800 to 1,600 m for inferred resources. Based on the nominal drill hole spacing of 800 m for the initial 20 drill holes there are currently no reportable measured resources. Indicated and inferred resource tonnes and grade (dry-basis) are reported in Table 3 and 4 above. The resource potential is limited to the west and south by the Focus lease boundary but is currently open to the east and north based on trends from existing drill hole data. The geological model, resource estimation and classification of phosphate resources will be re-evaluated once the results of the next phase of resource delineation and in-fill drilling have been completed.

Overview and Summary

- ✓ TSX.V-listed company, earning in to 70% of a world-class sedimentary phosphate project
- ✓ Adjacent to the giant Bayovar mine (ca. 4Mt pa: Vale-Mitsui-Mosaic) in northern Peru
- ✓ Excellent logistics

Adopting a twin-track approach to development

- Examine options for getting to early production of direct application rock: cash flow!
- Feasibility Study for major open pit operation

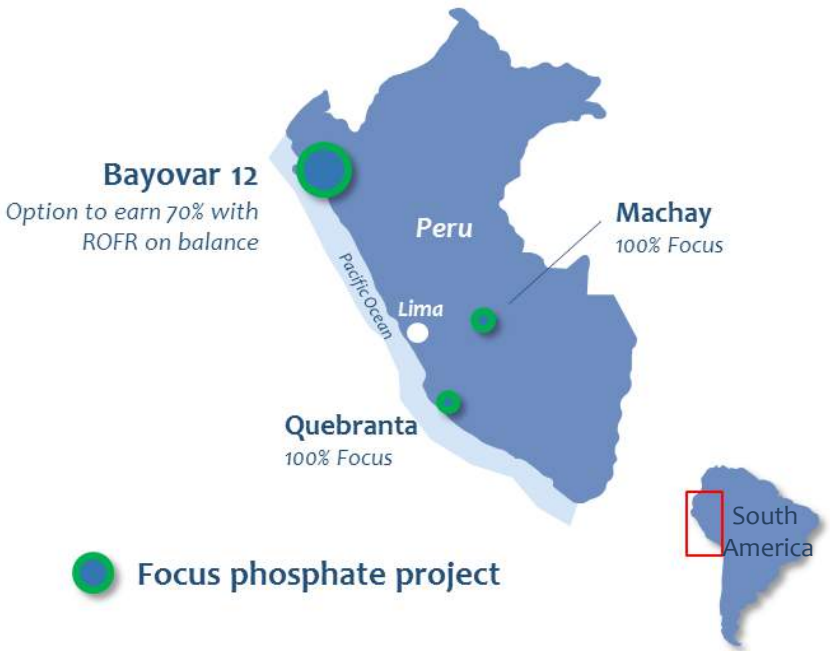
Bayovar rock is perhaps the *most reactive phosphate* rock in the world



Focus Ventures – Snapshot

- Started acquiring phosphate projects in 2012
- Bayovar 12 optioned in late 2013
- First drill hole March 2014
- Maiden resource estimate published September 2014

website: www.focusventuresltd.com



Phosphate : why is it so important ?

- Phosphorus: **P** on the periodic table. All organisms need phosphorous to sustain life
- Without phosphate the world could not feed itself
- Nitrogen (N), Phosphorus (P from phosphate rock) and Potassium (K from potash) are **the three primary macronutrients in NPK fertilizer**
- Only phosphorus is absolutely essential - only phosphorus can make crops thrive
- Phosphate rock supply is unstable: geo-politics, economics and distance impact supplies



Photo: Tennessee Valley Authority – *Phosphate Demonstration 1942*

Phosphate Deposit Types

Marine Sedimentary Deposits

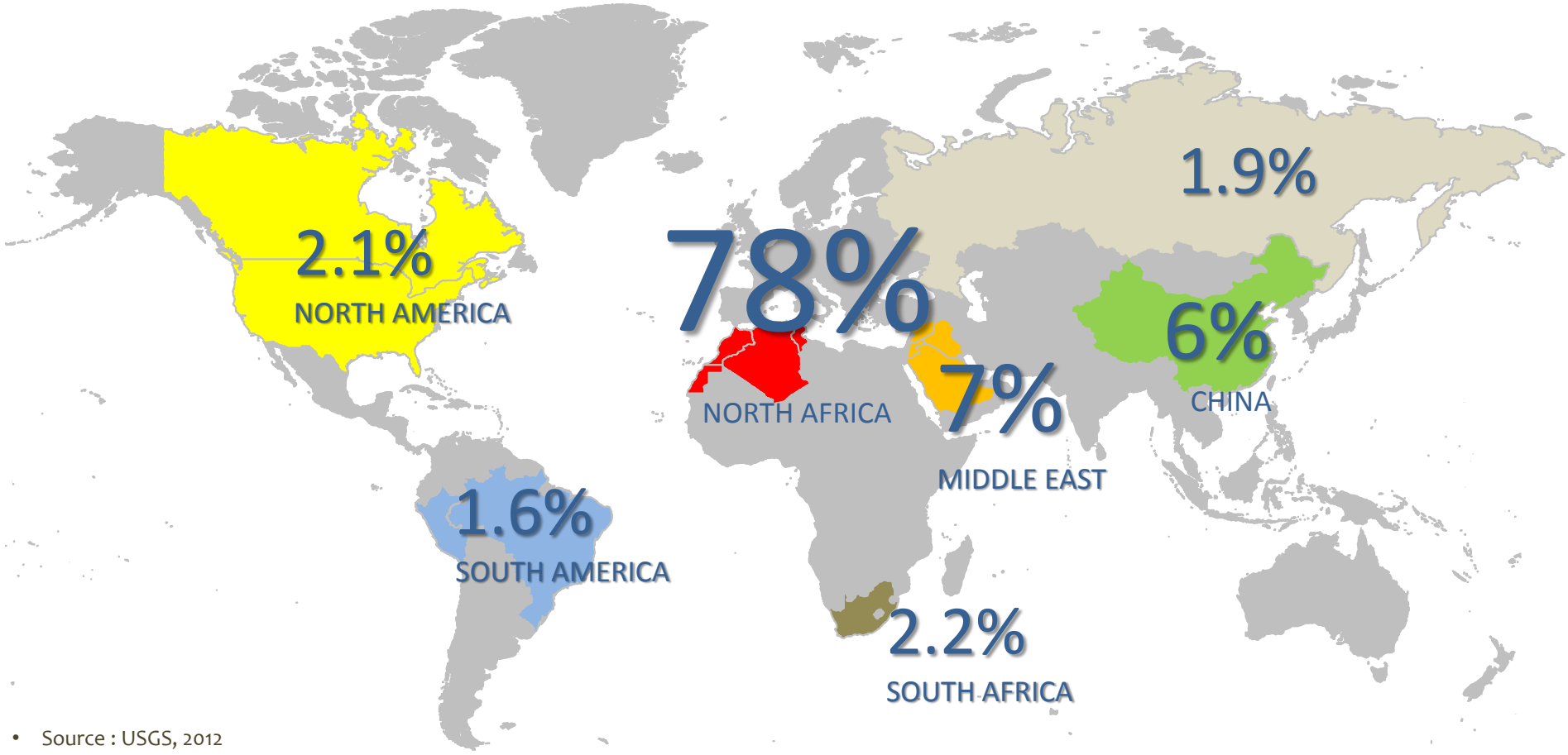
- Make up 80% of the world's phosphate resources
- Formed by deposition of shells and dead organisms on sea floor, precipitation of francolite by phosphogenesis and re-working
- Multiple beds / layers over large areas – form very large deposits and easy to mine
- Grades typically range between 10% - 30% P_2O_5
- Concentrate can contain contaminants U_2O_3, Cd

Igneous Deposits

- Occur mainly in Brazil, Russia, Canada, Southern Africa
- Carbonatites, pegmatites
- Grades range between 4% - 15 % P_2O_5
- Require crushing & milling
- Grades 4 – 15% P_2O_5
- Few contaminants

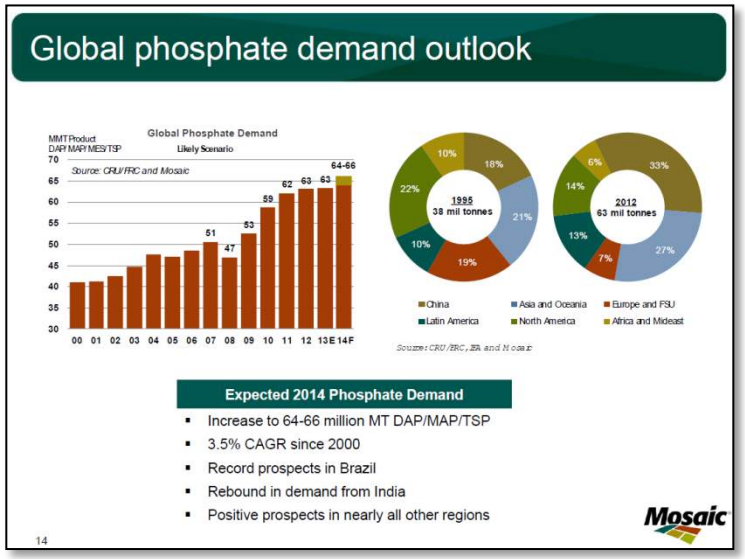
Global Distribution of Phosphate Resources

96% of global phosphate rock reserves are located in the northern hemisphere, in geographical clusters, with 85% in Morocco, Western Sahara and Algeria

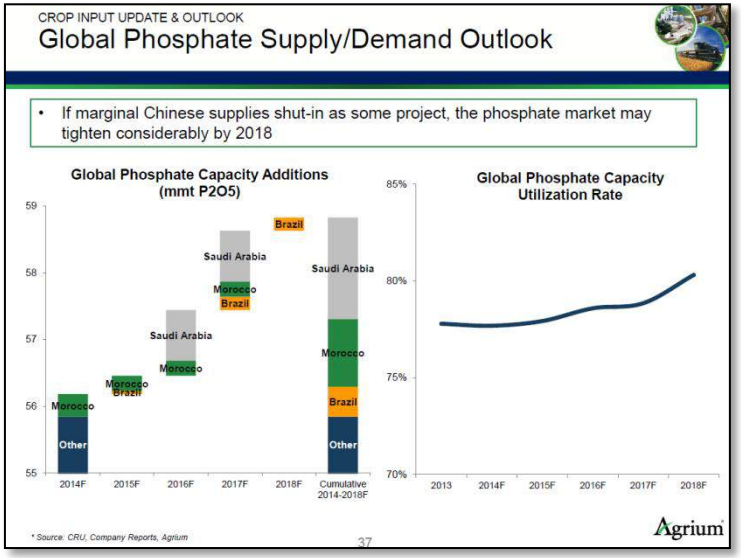


- Source : USGS, 2012

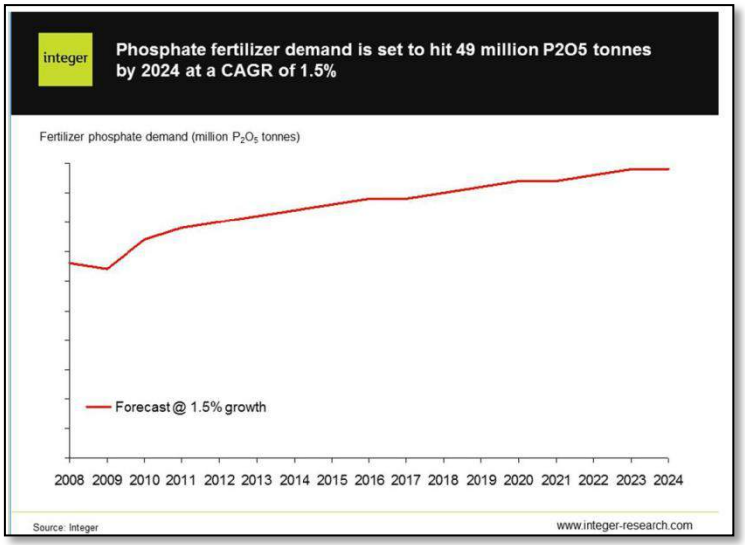
Phosphate : Demand Growth



http://mosaicco.com/documents/201404_World_Phosphate_A.pdf



http://www.agrium.com/sites/default/files/2014-investor-day-presentations.pdf

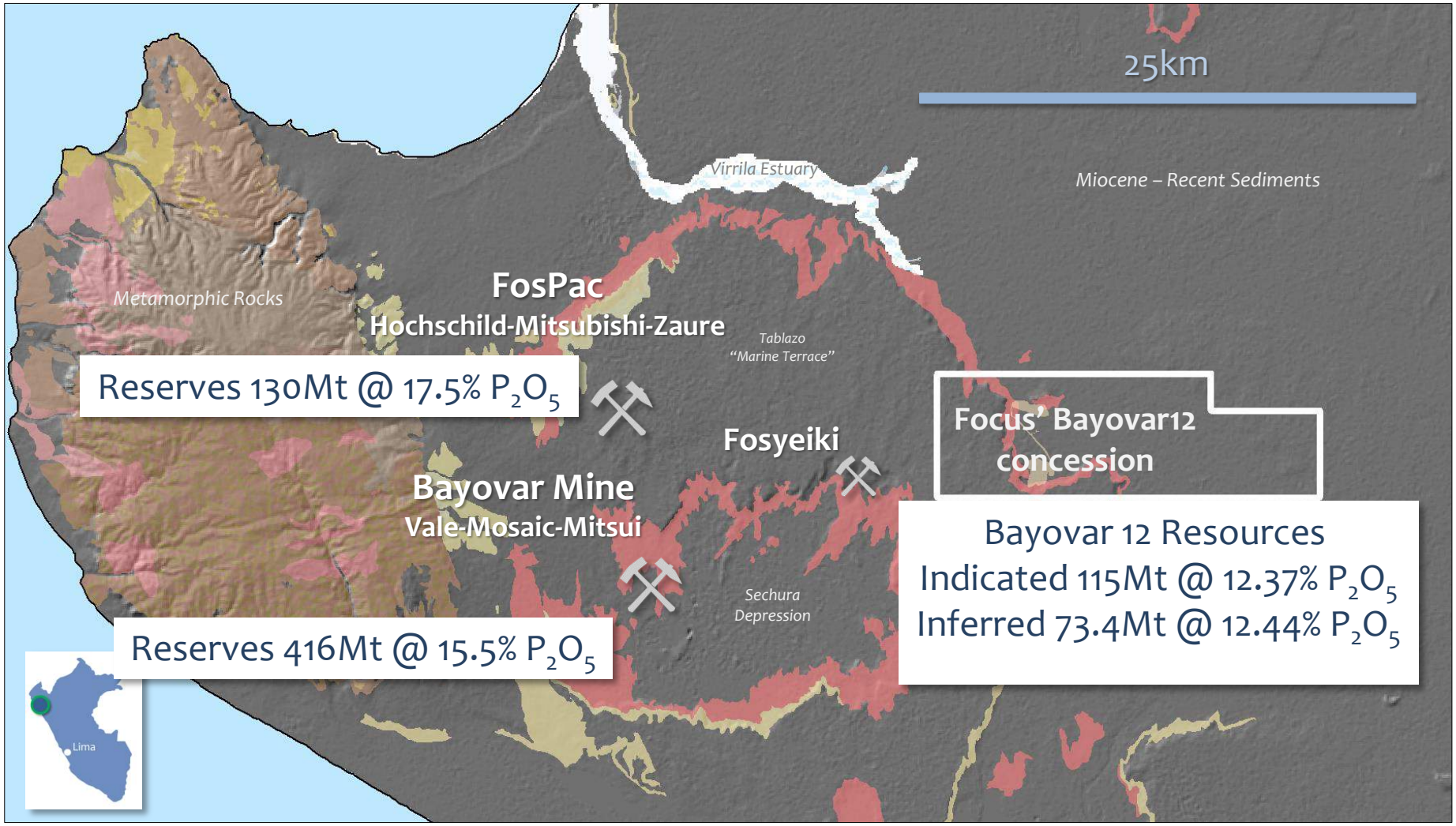


Source: Integer Research

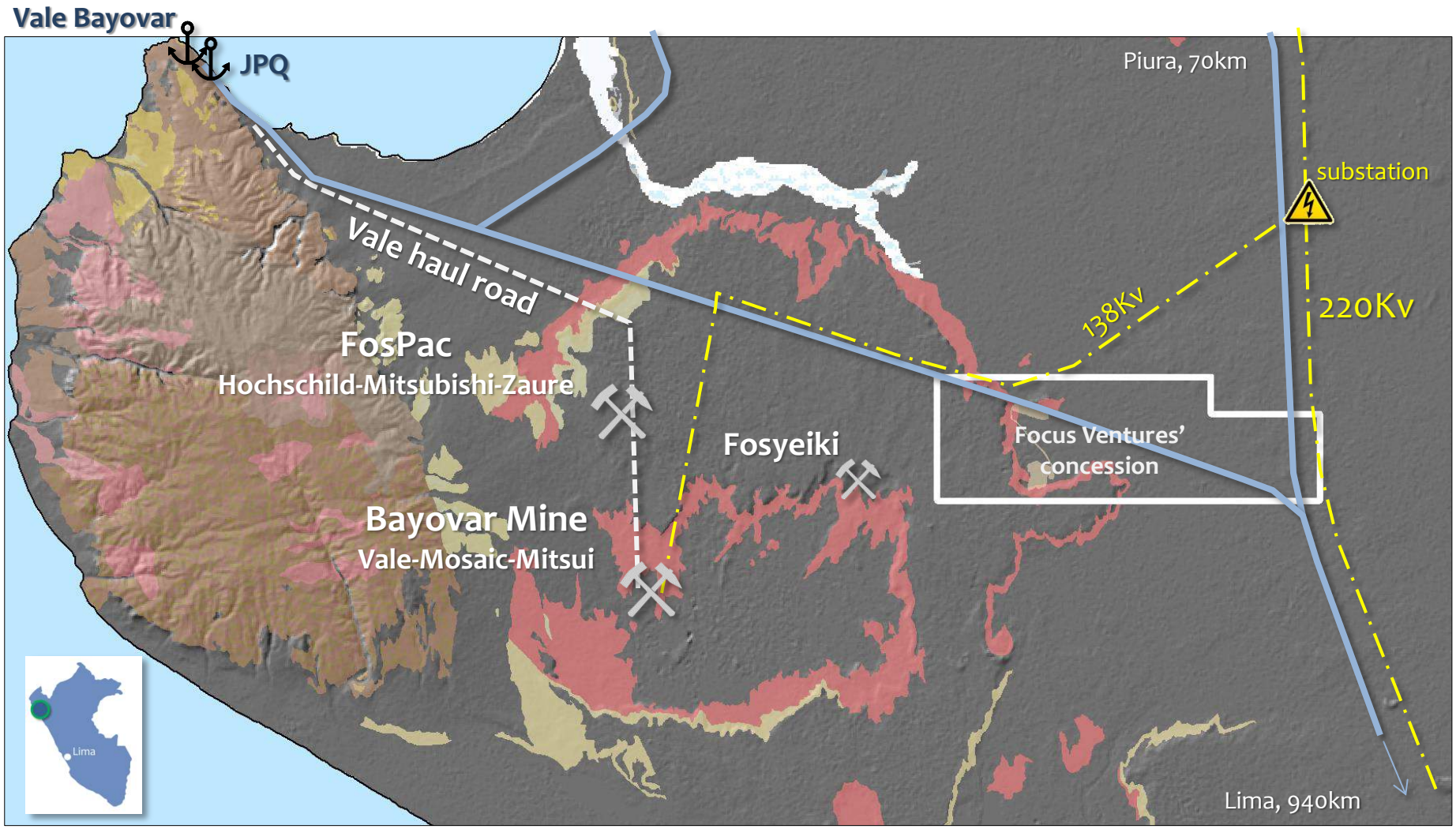
Phosphate fertilizer CAGR to 2024 forecast to be 1.5% pa. by Integer

All new (credible) phosphate rock capacity is likely to be absorbed by the market

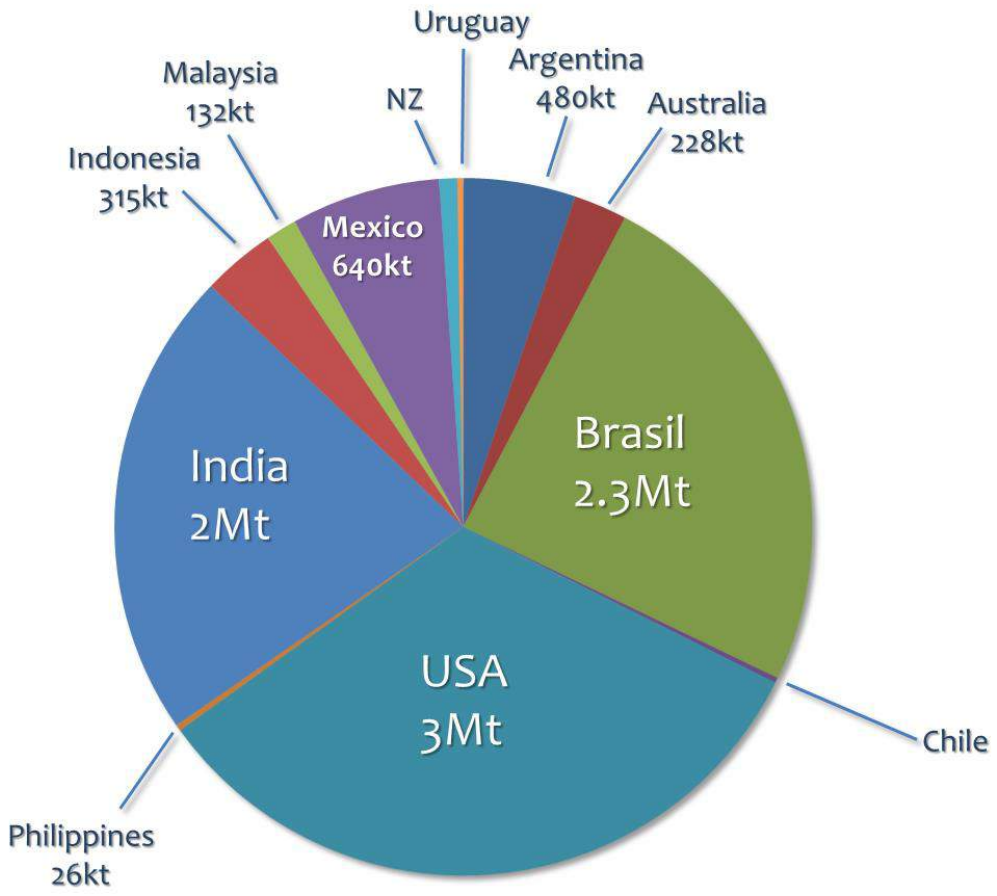
The Sechura Basin, Peru: Marine sedimentary phosphorites



Infrastructure



Bayovar District Phosphate Exports



Vale-Mosaic-Mitsui
9.25Mt between 2012-2014

Fosyeiki Exports

± 3,500 tonnes to Ecuador, Colombia & Nicaragua

Bayovar District



Sechura Basin: Surface geology



Focus' diamond drilling, 2014



500 tph shiploader, 30 minutes by road from project, owned by Focus' partner, JPQ



The Road to the Coast

Vale's Port





Source: Vale Presentation, Mina Fosfatos Bayovar, 2012



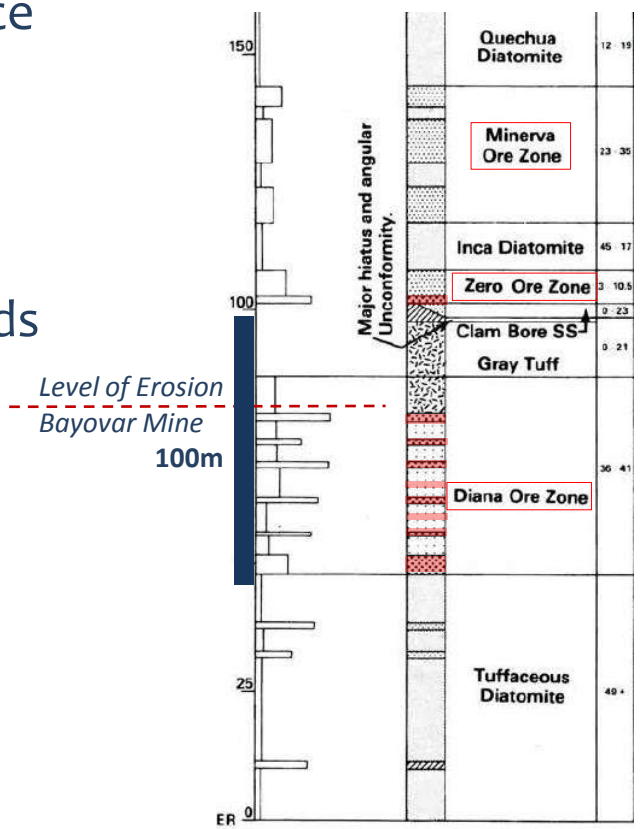
Vale's Bayovar Open Pit





Bayovar Stratigraphy

- Phosphate beds hosted in a sequence of flat-lying diatomites
- Highest grades found in the 35m – 40m thick **Diana Ore Zone**
- At Bayovar Mine, the uppermost beds outcrop
- At Fospac, beds do not outcrop – discovered by scout drilling in 2010



Upper Diatomite

Thicker but lower grade Phosphate Beds

Lower Diatomite

Well sorted, high grade phosphate beds

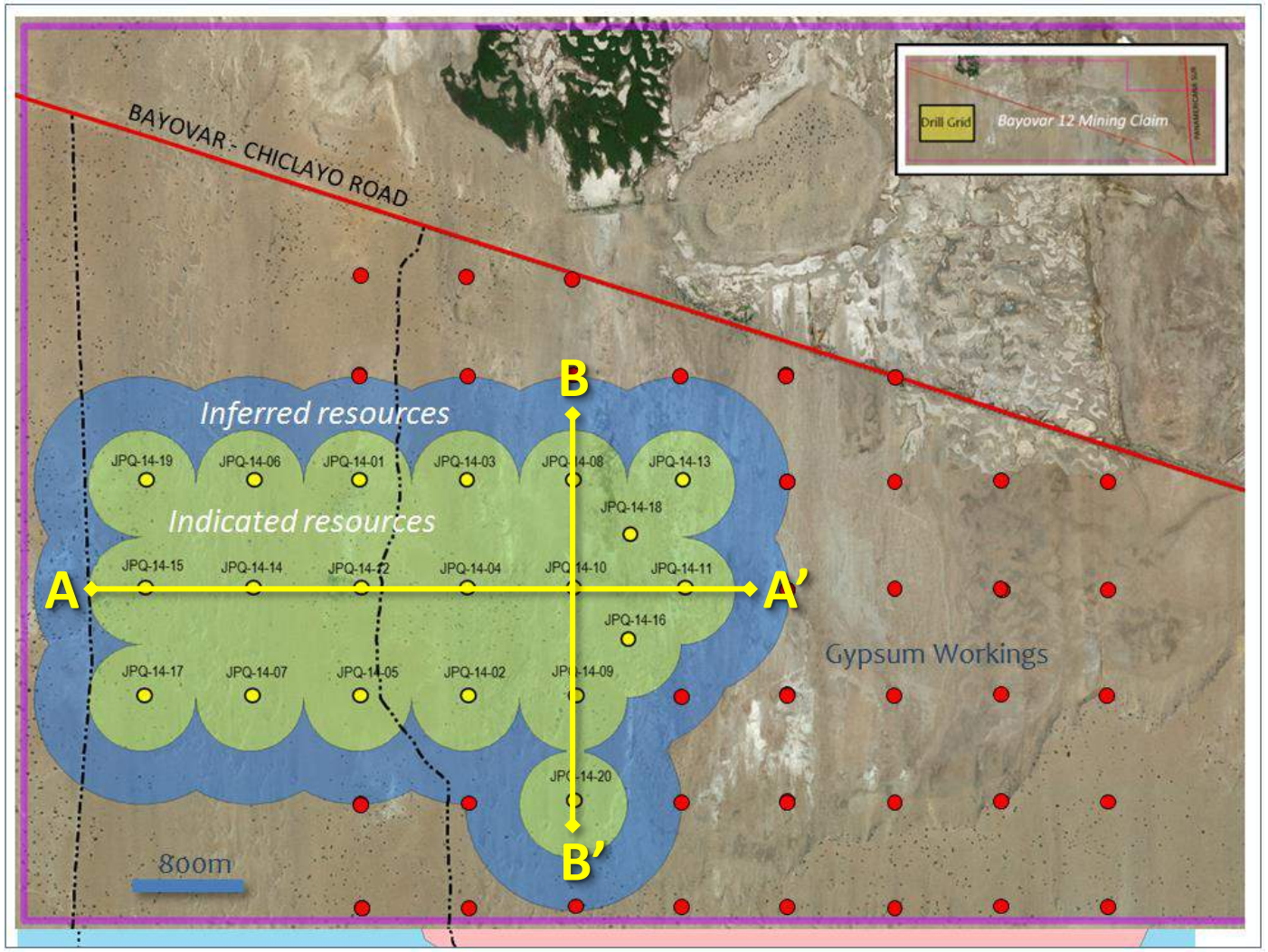
* Diatomite is a naturally occurring soft siliceous sedimentary rock composed of the shells of diatoms (hard shelled algae) and used in filters and mild abrasives

FosPac Test Pit



Free digging diatomite, but holds up well.

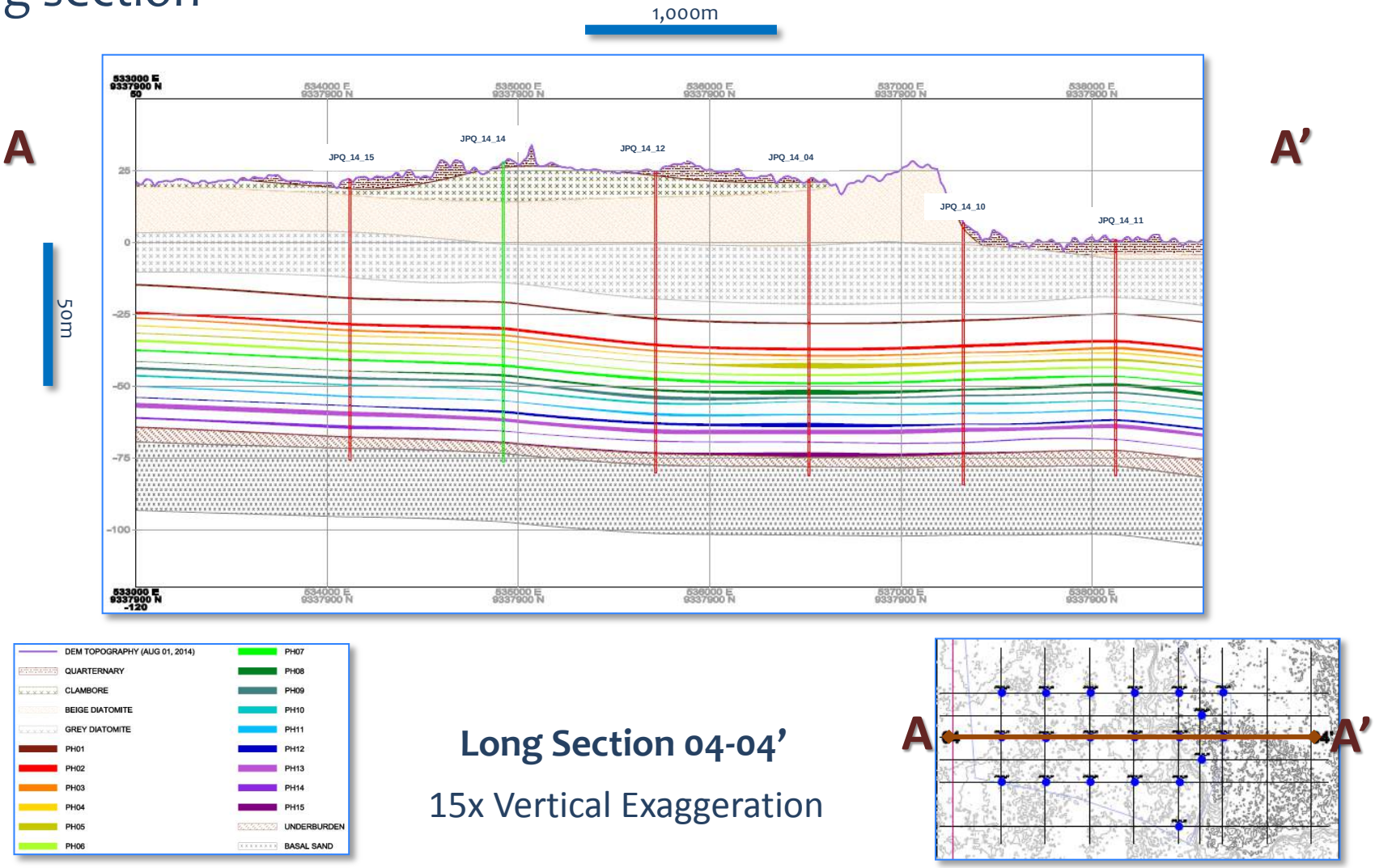
Focus' Drilling: Completed & Planned



Phase 1 drill hole completed

Planned phase 2 drill hole

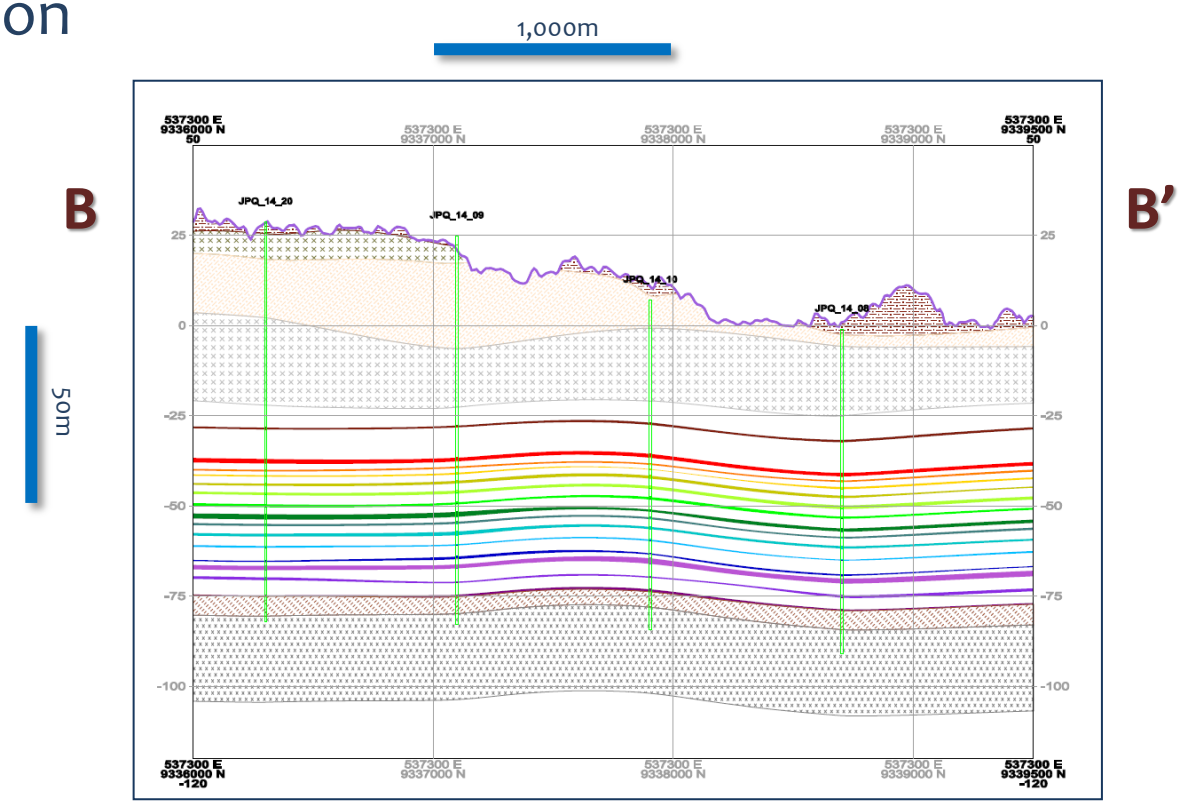
Simple Layer-Cake Geology
Long section

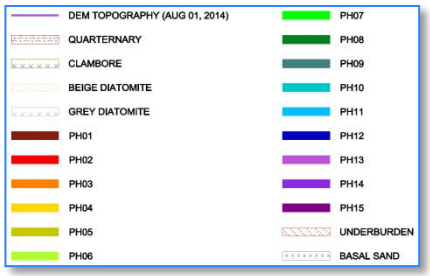


Long Section 04-04'

15x Vertical Exaggeration

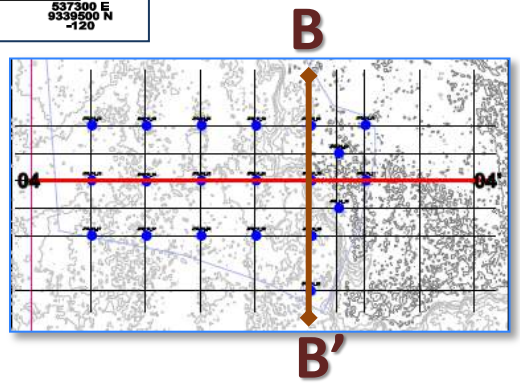
Simple Layer-Cake Geology Cross Section





Cross Section 11-11'

15x Vertical Exaggeration



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Phosphorite in Core



Phosphorite in Core





Bayovar12 Resource Estimate *(dry tonnes)*

2,000m program, 20 holes, includes 15 beds

Indicated (61%) **114.99 Mt @ 12.37 % P_2O_5**

Inferred (39%) **73.36 Mt @ 12.44 % P_2O_5**

Resource for top 4 Beds:

Indicated (60.1%) **30.93 Mt @ 14.41 % P_2O_5**

Inferred (39.9%) **20.50 Mt @ 14.32 % P_2O_5**

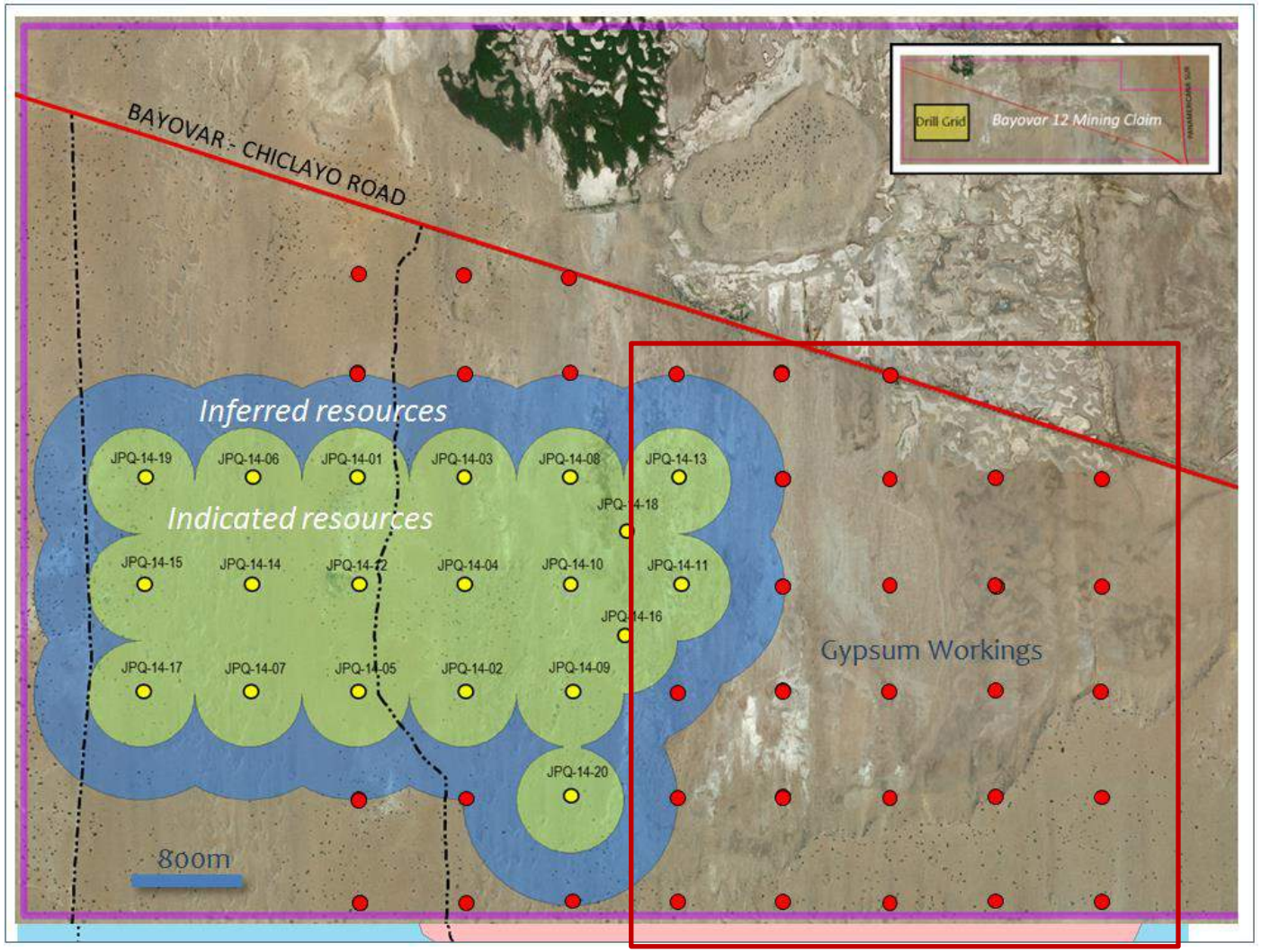
- Bed 3 highest grade @ 20% P_2O_5
- Inter-burden below Bed 6 runs 2 – 8% P_2O_5
- Beds range from 0.4 – 1.3m thick, average thickness all beds 0.7m

No minimum thickness applied.

Global Default dry density of 1.25 g/cm3 used for dry tonnage calculation

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Planned Drilling: Resource expansion to the east



Phase 1 drill hole completed

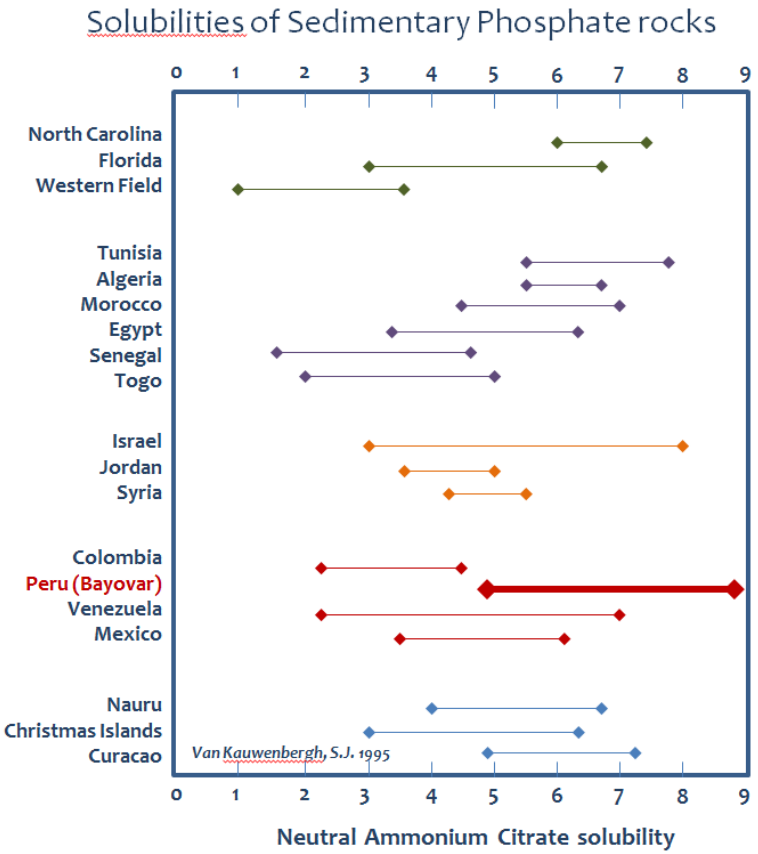
Planned phase 2 drill hole

Approximate area of shallow cover

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Characteristics of Bayovar Phosphate Rock

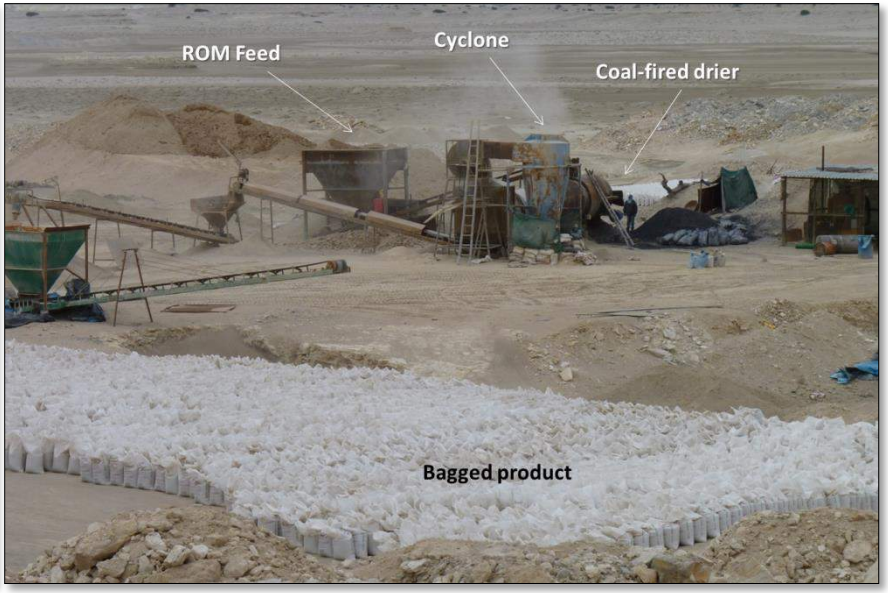
- Bayovar rock is a special class of high carbonate –low fluorine apatite
- One of the most reactive (*i.e.* soluble) phosphate rocks in the world suitable for:
  - ➢ Direct application phosphate rock (DAPR)
  - ➢ Merchant grade phosphoric acid & high analysis fertilizers
- Micro-nutrients (Mo, Se and Zn) present
- U & Cd levels low for sedimentary phosphate rock



Source: Van Kauwenbergh, S.J. 1995. *Mineralogy and characterization of phosphate rock. In K. Dahanayake, S.J. Van Kauwenbergh & D.T. Hellums, eds. Direct application of phosphate rock and appropriate technology fertilizers in Asia – what hinders acceptance and growth, pp. 29–47. Kandy, Sri Lanka, Institute of Fundamental Studies.*

Direct Application Phosphate Rock (DAPR)





Fosyeiki Mine: Small-tonnage, certified organic DAPR

"Reactive phosphate rock can be applied directly to suitable soils. It can solubilize in the soil, making the P available to crops depending on the type of rock, soil properties, climatic conditions, crops/cropping systems, and nutrient management practices.

Direct application of phosphate rock (DAPR) is an alternative, cost effective fertilization option that can contribute to sustainable … agriculture, particularly in developing countries with suitable PR resources and agro-ecological conditions."

Feeding the Earth: Direct Application of Phosphate Rock

http://www.fertilizer.org/imis20/images/Library_Downloads/2013_ifa_direct_application_pr.pdf?WebsiteKey=411e9724-4bda-422f-abfc-8152ed74f306&=404%3bhttp%3a%2f%2fwww.fertilizer.org%3a80%2fen%2fimages%2fLibrary_Downloads%2f2013_ifa_direct_application_pr.pdf

Bagged DAPR shipped to Central America (*ca*. $170/t)



2 Track Approach

Track A: Direct Application Phosphate Rock

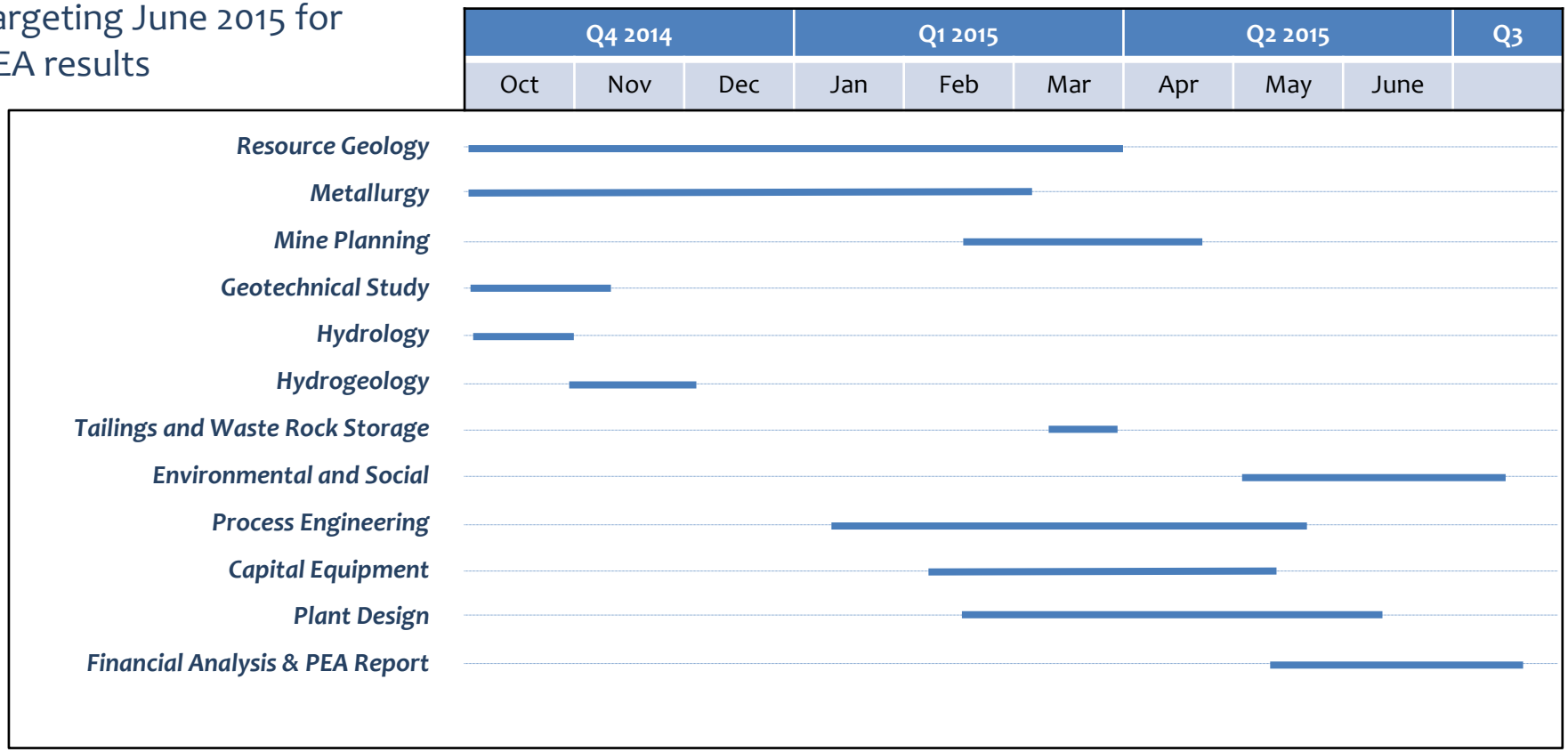
- Early production of DAPR (*cf*. nearby Fosyeiki mine)
- Financial model for a 20-50Kt per month open pit DAPR operation
- Simple processing, premium organic DAPR for premium price
- In certain soils and climates, Sechura DAPR yields are superior to many manufactured P fertilisers.

Track B: Production of DAPR & Phosrock for acidulation

- Complete PEA & PFS for a major open-pit phosphate rock mine
- Capacity of up to 2Mt pa phosphate concentrate
- Would require senior project partner and/or offtake.
- Excellent for making phosphoric acid. Low cadmium. Potential for consistent supply from stable, mining-friendly country.

Preliminary Economic Assessment (PEA)

Targeting June 2015 for PEA results



Golder Associates — *Resource geology, mine planning, geotechnical, hydrology, tailings, waste storage, environmental, financial analysis*

JACOBS — *Metallurgy & bench scale testing, process engineering, design & review, plant design and layout, capital equipment*

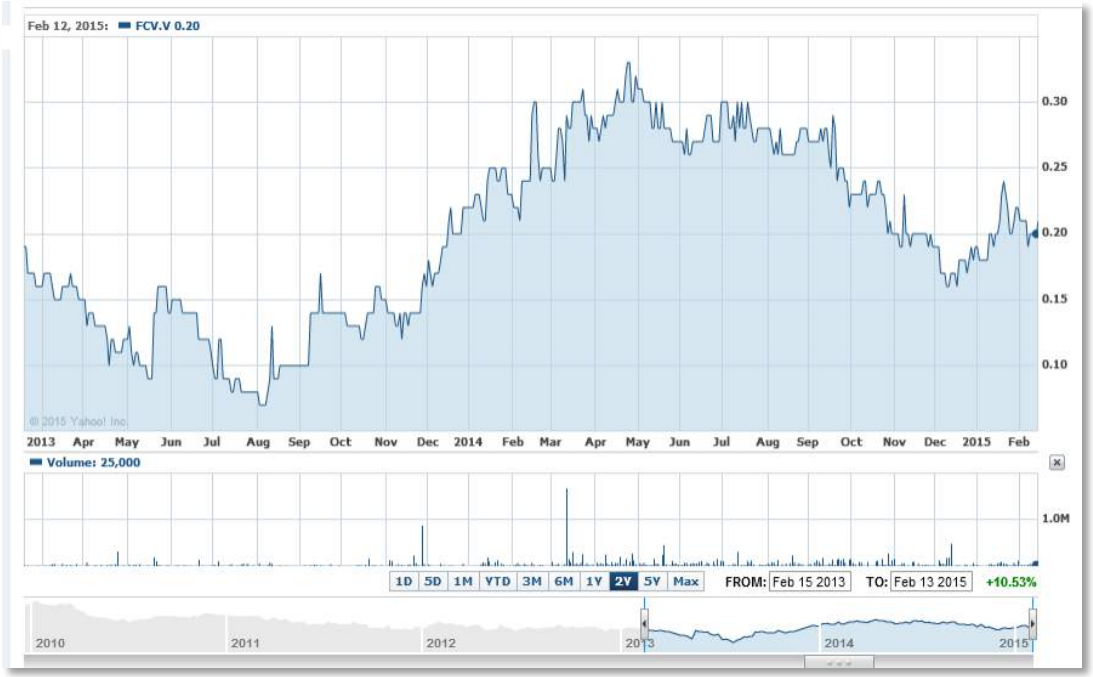
Process engineering, capital equipment, plant design, financial analysis, study manager & QP

2015 Targets

- Make final payment to JPQ
- Metallurgical test results Q1
- Updated NI43-101 resource
- Preliminary PEA numbers due Q3
- Transition to Pre Feas Q3
- Bulk sample
- Focused agronomic test work on specific crops
- Strategic investor / offtake partner?

Corporate Snapshot

Average daily volume, last 3 months: 41,000



Share Structure	(Millions)
Issued	76.87
Options	5.28
Warrants	2.93
Fully Diluted	**85.08**

Insider Ownership

Shares held:	10,062,602 (13.1%)
Fully diluted held:	13,668,742 (16%)
Sprott Resources	11,202,000 (14.6%)

Senior Management and Board

David Cass
President & Director



Mr. Cass is a geologist with over 25 years' international experience in mineral exploration and mining for precious and base metals. Fifteen years of his career were spent with major mining company Anglo American plc, where he held positions of increasing responsibility in jurisdictions such as Turkey, Iran, Eastern Europe and the America's, including 4 years as Senior Geologist in Peru, and 6 years as Exploration Manager for North America where he was responsible for Anglo's exploration programs throughout Canada, Central America, Mexico, mainland USA and Alaska. Since 2006, Mr. Cass has worked for junior exploration companies exploring in Canada, Mexico, Central America and Peru.

Mr. Cass holds a Masters of Science degree in Mineral Exploration and Mining Geology from the University of Leicester, UK (1990) and a Bachelor of Science degree in Geology from London Metropolitan University. He is a practicing member (P.Geo) of the Association of Professional Engineers and Geoscientists of British Columbia.

Simon T. Ridgway
Chairman & CEO



Mr. Ridgway is a prospector, a mining financier and a Casey Research Explorer's League inductee. Grass roots exploration has provided him with a successful career as a prospector since starting out in the Yukon Territory in the late 70s. Simon and the exploration teams under his guidance have discovered gold deposits in Honduras, Guatemala, Nicaragua and continue that success globally. Companies operating under the Gold Group banner have raised over $400 million for exploration and development projects since 2003. Simon is a founder and the Chairman of Fortuna Silver Mines, and founder and CEO of Radius Gold, Medgold Resources and Focus Ventures.

Ralph Rushton
Vice President of Corporate Development & Director



Ralph holds a B.Sc. in geology from Portsmouth University in the UK, a Master's degree in economic geology from the University of Alberta, and a Certificate in Business Communications from Simon Fraser University. He has over 25 years' experience in mining and exploration, much of which was gained working as a geologist in Southern Africa, the Middle East and Eastern Europe. For the last 11 years he has worked in business development and investor relations for a number of junior companies and currently serves as a director on the boards of Radius Gold Inc., Rackla Metals, and MedGold Resources Corp. as well as Focus Ventures.

Tim Oliver
Director of Projects



Mr. Oliver has 37 years' experience in the international mining industry. After graduating from New Mexico Institute of Mining and Technology in 1976, Tim began his mining career at Newmont Mining Corporation's Magma Copper Company in Arizona. Over the next 15 years he rose through the engineering and managerial ranks at base and precious metal and phosphate mines in the US and Chile for Exxon, Monsanto and Phelps Dodge. In 1992 Tim went freelance, consulting to the industry independently until 2003 when he joined M3 Engineering in Tucson, Arizona. While at M3, Tim managed NI 43-101 studies and served as qualified person (QP) for numerous projects in Canada's Yukon Territory, Mexico and the USA. Tim returned to independent consulting in 2013 covering assignments in the US and Brazil. He is a registered professional engineer in four US States and the Province of Alberta.

Kevin Bales
Chief Financial Officer



Mr. Bales has 15 years of financial reporting experience in mining and information technology industries. He currently serves as CFO for several public junior exploration companies with operations in Canada, Latin America and Europe. Mr. Bales holds a Bachelor of Management degree with a major in accounting.

Mario Szotlender
Director



Mr. Szotlender holds a degree in international relations and is fluent in several languages. He has successfully directed Latin American affairs for numerous private and public companies over the past 20 years, specializing in developing new business opportunities and establishing relations within the investment community.

Tim Osler
Director



Tim earned a B.Sc. in marine biology from the University of British Columbia. He owns and operates a mining consulting and retail mining equipment business, and has developed a gold mining placer property in the Yukon Territory which is currently in production. He has been a director of a number of junior resource companies.

Advisors

Glenn A Gruber
Technical Advisor



Mr. Gruber is an independent consultant. He worked seven years for phosphate mining companies located in Central Florida and North Carolina plus 35 years for Jacobs Engineering Phosphate Technical Center in Lakeland, Florida. His +44 years experience exposed him to sedimentary and igneous phosphate deposits on five continents. He worked on the Bayovar feasibility study issued in 1982. In 2005, 2006, and 2007 he was Jacobs' project manager for beneficiation and phosphoric acid test programs, as well as a portion of Basic Engineering performed for Miskimayo. In 2011 and 2012 he was Jacobs' project manager for bench-scale and pilot scale beneficiation tests performed on phosphate ore from Bayovar 9. Glenn has been a technical adviser to Fosfatos del Pacifico since August 2013.

Tomas Guerrero Méndez
Advisor



Mr. Guerrero is a Peruvian with over 45 years of mine geology and mineral exploration experience in Peru, Mexico, Bolivia, Venezuela, Chile, Argentina and Ecuador, including 11 years with Cerro de Pasco Corporation. Until 2001, Tomas held a ten year tenure as Director of Explorations for the Hochschild Group, a leading private Peruvian mining company with multiple mine operations. Under his leadership Hochschild discovered and put in production three mid size gold-silver mines. He is currently the principle of BO Consulting, an engineering consulting firm specializing in servicing the mining sector. Mr. Guerrero is a Director of Fortuna Silver Mines Inc. and is registered with the Lima Stock Exchange as a Qualified Person.

Absalon Aguilar Lagos
Advisor



Mr. Absalon Aguilar Lagos, a Peruvian National, is a consultant to Focus' Peruvian subsidiary Agrifos Peru S.A.C. Mr. Aguilaris is a highly respected geological engineer with extensive experience in the Bayovar phosphate district, where he has worked since 1964 in various roles for public, private and government companies, with special expertise in phosphate processing and metallurgy. From 2001 - 2007 he acted as General Manager for Minera Regional Grau Bayovar and Activos Mineros, both Peruvian State Companies responsible for the successful privatization of the Bayovar non-metallic mining claims including Vale's Bayovar Mine and the Bayovar 9 project (Fosfatos de Pacifico), and most recently as an advisor to Fosfatos de Pacifico.

Luis Sassarini Olazabal
Technical Advisor



Mr. Sassarini has had a long and distinguished career in Peruvian mining and exploration, with over 45 years of professional experience in mining geology, exploration and administration of mining properties. Graduating in 1958 from the San Augustin University of Arequipa, and with post graduate studies from the University of Arizona, Luis held senior positions with Cerro de Pasco Corporation (14 years), Centromin Peru (22 years), and Anglo American Ltd. (9 years) and has worked on a wide variety of deposits including the Antamina, Cerro de Pasco, Yanacocha, Quellaveco and Toromocho deposits. Luis also has worked in Chile in the 1970's and in Nevada, USA.

Contact Us

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Ralph Rushton, Business Development & Director
Marisa Varas, Investor Relations

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